Senate State & Local Government Committee Amendment No. 1

Amendment No. 1 to HB1692

<u>Jon</u>	<u>ies</u>	U
Signature	of	Sponsor

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Clerk	
Comm. Amdt.	

AMEND Senate Bill No. 1924*

House Bill No. 1692

by deleting all language after the enacting clause and by substituting instead the following:

SECTION 1. Tennessee Code Annotated, Section 7-53-101(11)(B)(i), is amended by inserting the following language after the word "hotel" in each place that such word appears: including any conference or convention center facilities related to such hotel,

SECTION 2. Tennessee Code Annotated, Section 7-53-101(11), is amended by adding the following language as a new subdivision (E):

(E) A tourism attraction involving an aggregate investment of public and private funds in excess of two hundred million dollars (\$200,000,000) that is designed to attract tourists to the state of Tennessee, including a cultural or historical site, a museum or visitors center, a recreation or entertainment facility, and all related hotel or hotels, convention center facilities, administrative facilities and offices, retail facilities, restaurants and other tourism amenities constructed or acquired as a part of such attraction.

SECTION 3. Tennessee Code Annotated, Section 7-53-302(a)(4), is amended by deleting the semi-colon and inserting the following language at the end of such subsection:

nor shall this proviso apply to any hotel or hotels and related conference or convention center facilities, if any, constructed in connection with a project or series of related projects involving an aggregate investment of public and private funds in excess of two hundred million dollars (\$200,000,000);

SECTION 4. This act shall take effect upon becoming a law, the public welfare requiring

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